

MINUTES of the meeting of the **FINANCE COMMITTEE** held in Room 11 at the Town Hall, at 7.30pm on Monday 27th June 2022.

PRESENT: Councillor Compton (Chair)
Councillors Harrison, Inwood, Jani, Lockett and Stanier
In attendance: Town Clerk
County Councillor Hill
District Councillor Green

The Chair welcomed everybody to the meeting and informed those present that the meeting was being recorded.

86/23 PUBLIC PARTICIPATION:

There was none.

87/23 APOLOGIES FOR ABSENCE:

Apologies were received from Councillors Antony, Birch, Brown and Squire-Smith.

88/23 DECLARATIONS OF INTEREST AND DISPENSATIONS:

Members were advised to declare any interests at the commencement of the relevant item on the agenda. No requests for dispensations were received.

89/23 APPROVAL OF THE FINANCE COMMITTEE MINUTES:

Members **RESOLVED** to approve as a correct record the minutes of the Finance Committee meeting held on Monday 16th May (minutes 24/23 to 40/23).
The minutes were signed by the Chairman.

90/23 MINUTES OF SUB-COMMITTEES AND WORKING PARTY MEETINGS:

Members **RESOLVED** to receive the notes of the Cave Advisory sub-committee meeting held on 27th April 2022 into the workings of the Council.

91/23 BANK RECONCILIATION AND INCOME AND EXPENDITURE:

A) *Year End 2021-2022*

- i) Members received and approved the Bank Reconciliation for the Year Ended 31st March 2022.
- ii) Members received and approved the Year End Income and Expenditure report compared against budgets for 2021-2022 and the accompanying notes.
- iii) Members **RESOLVED** to approve the earmarked funds from 2021-2022 to be included in the General Reserves carried forward.

Members noted that whilst the earmarked reserve for the legacy project has lapsed, the intention is to set up a new four-year working party in the future with an allocated budget.

B) *Current Year 2022-2023*

- i) Members received and noted the Bank Reconciliations for April and May 2022.
- ii) Members received and noted the April and May Income and Expenditure reports compared against budgets for 2022-2023.

92/23 ACCOUNTS FOR PAYMENT:

Members **RESOLVED** to approve the May and June 2022 accounts for payment and the transfers between the Town Council accounts.

93/23 COUNCILLORS' REPORTS ON TOWN COUNCIL ACTIVITIES AND AS REPRESENTATIVES ON OUTSIDE ORGANISATIONS:

There were none.

Date of next meeting: 25th July 2022.

There being no further business the Chairman closed the meeting at 7.48pm.

Signed: _____

Date _____