

Risk Management Strategy

Introduction

Royston Town Council (hereafter referred to as 'Council') recognises the importance of Risk Management in order to maintain the ability to deliver the activities/ services expected of the council. It is also a requirement of the Audit Regulations for all parish and town councils to carry out a risk assessment of all its activities and services and to review its risk assessments as part of its annual audit procedure.

Scope

This policy applies to all Councillors, employees, contractors or others who may be carrying out operations for and on behalf of the Council, and those who may be affected by their work.

Risk Management Policy Statement

The Risk Management Policy of the Council is to be fully committed to effective Risk Management, adopting best practices in the identification, evaluation and control of risks, in order to;

- integrate risk management into the culture of the Council
- eliminate or reduce risks to an acceptable level
- anticipate and respond to changing social, environmental and legislative requirements,
- prevent injury and damage and reduce the cost of risk
- raise awareness of the need for Risk Management

Approach to Risk Management

The Council's approach to Risk Management requires that all risks should be systematically identified and managed in the most cost effective manner within overall resources available.

- Each risk identified by the Council is recorded in the Council Risk Register.
- The impact is assessed and appropriate control measures are put in place.
- A review frequency is implemented
- The management of the risk is assigned to a person within the Council.

The Town Clerk has overall responsibility for development, introduction and monitoring and review of the Risk Management Policy.

Policy Adopted.....24/8/2015 Minute 141/16.....Review as required.

24 August 2015