

**MINUTES** of the meeting of the **FINANCE COMMITTEE** held in the Committee Room, Town Hall, Royston at 8.45 p.m. on Monday, 21 June 2010.

**PRESENT:** Councillor R. Smith (in the Chair)  
Councillors Beaver, Berry, Davison, Harrison & F. J. Smith.  
Town Clerk  
County & District Councillors Hill and Hunter, Town Councillors Hulström & Palmer,  
Assistant Town Clerk & Committee Administrator in attendance.

**52/11 APOLOGIES FOR ABSENCE:**

Apologies for absence were received from Councillors Burt, Davidson & Grimes.

**53/11 MINUTES:**

The minutes of the meeting of the Finance Committee held on 14 June 2010 (minutes 16/11 to 33/11) were approved and signed by the Chairman, subject to the amendment under item 19/11 – Signatories for Cheques, that to ease identification the initial R be placed before the name Smith.

**54/11 ACCOUNTS FOR PAYMENT:**

It was **Resolved** to approve the accounts for June 2010 in the sum of £39,774.68 for payment.

**55/11 INCOME & EXPENDITURE AND BANK RECONCILIATION:**

- (i) Members noted the Bank Reconciliation for May 2010.
- (ii) Members noted Income & Expenditure for April 2010.

**56/11 MAYOR'S CHARITY:**

The Chairman outlined the background to this item and that it had been felt that if the Mayor's Charity was registered with the Charity Commissioners it would attract more donations. A Working Party had been set up by the previous Council and the next step was to decide whether or not to go ahead with this registration.

There followed a full debate by Members and Councillor Beaver explained that he had some concerns but Members wished to support this proposal and noted that it was likely to take at least a year to bring it to fruition. Various points were put forward including the point that the Town Mayor's charities often already support well established charities, and the monies collected should be for Royston groups.

Finally it was proposed by Councillor F. J. Smith, seconded by Councillor Harrison and **Resolved** that the Town Clerk go ahead with the setting up of this Charity and it should be called 'Royston Town Mayor's Community Charity Fund'

**57/11 ANNUAL REPORT 2009-2010:**

Members received the Annual Report, which is due to be published by the 30<sup>th</sup> June, into the workings of the Town Council subject to minor amendments.

The Town Clerk was thanked for her work on this Annual Report.

The Chairman then announced the next meeting of the Finance Committee scheduled for 26 July 2010 and closed the meeting at 9.10 p.m.